Maharashtra Airport Development Company Limited

(CIN:U45203MH2002SGC136979)

<u>VAROIUS POLICIES UNDER THE DRAFT MULTI-MODAL INTERNATIONAL</u> HUB AIRPORT AT NAGPUR (DISPOSAL OF LAND) REGULATIONS, 2014

The following 5 Policies framed under the Draft Multi-modal International Hub Airport at Nagpur (Disposal of Land) Regulations, 2014, has been approved by the Board in its 48th meeting held on 13th November, 2014

- 1. **Determination of area of Small Size Plot & Large Size Plot**:- The plot having area upto 2.0 ha. shall be treated as Small Size Plot and all other plots having area more than 2.0 ha. shall be treated as Large Size Plot.
- 2. **Determination of rate of Delayed Payment Charges (DPC):-** The DPC shall be at the rate of 15% per annum at simple rate uniformly.
- 3. **Rate of Watch & Ward charges:** The rate of watch and ward charges shall be Rs. 5/- per sq. mtr. per calendar month or part thereof.
- 4. **Rate of Service Cost (Service Charges):** The rate of service cost(service charges) shall be Rs. 5/- per sq. mtr. per annum.
- 5. **Determination of Earnest Money Deposits (EMD):-** The EMD shall be 10% of the total lease premium.
